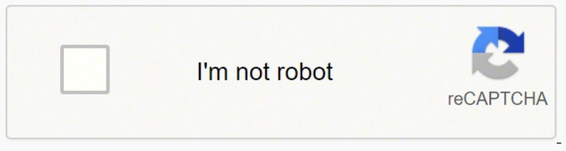

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How much do maritime lawyers earn in south africa

Specialist professional recruitment firm Robert Walters has published its annual salary survey, showing that professional salaries across South Africa increased by an average of 9% in 2019 – with legal professionals expecting their pay to increase by over 7% in 2020. “2019 was characterised by hiring caution heading into the general election, a sluggish economy and high unemployment of 29%, which created an increasingly competitive market for job seekers,” it said. “Recruitment processes became drawn out and protracted resulting in organisations losing out on good talent. Companies sought internationally minded professionals with high adaptability and strong business acumen to minimise the downtime often experienced during onboarding. “The demand for employment equity candidates continued to influence hiring processes and these professionals saw salary increases of between 10-15% – slightly down compared to movers in 2018,” it said. Other categories demanding premium salaries included transactional lawyers and specialists who could demonstrate high levels of technical financial competence, industry knowledge and expertise in data, AI and BI. Interestingly salary increases across all new job starters were considerably higher than professionals moving internally, which highlighted the market churn trends, the group said. In 2020, the shift in focus will be from staff retention to the productivity and effectiveness of employees, said Nic Sephton-Poultney, managing director of Robert Walters South Africa. “Historically, specialist skill sets were considered a ‘value-add’, but we expect this to be a minimum requirement for candidates moving forward,” he said. Legal jobs in South Africa The top in-demand jobs in South Africa’s legal sector include associates specialising in mergers and acquisitions, banking and finance and legal advisors. Up to 18% of legal professionals are expecting their 2020 salaries to increase by more than 11% in 2020, while 26% are expecting increases between 7% and 10%. Legal professionals are also proving to be highly mobile, with half surveyed being open to new job offers – mainly looking for a pay rise, or career progression. The average tenure for legal professionals in South Africa is sitting at two years. The table below outline the salaries legal minds can expect to earn in South Africa, based on their job type. Note: All figures exclude bonuses. Regional variations apply – for Cape Town or Durban, adjust by 10% to 20% lower. In-house – Commerce and Industry 2020 Annual Salary 10+ years’ post-qualified experience R1 400 000+ 6-10 years’ post-qualified experience R950 000 – R1 400 000 3-6 years’ post-qualified experience R750 000 – R950 000 1-3 years’ post-qualified experience R500 000 – R750 000 In-house – Financial Services 2020 Annual Salary 10+ years’ post-qualified experience R1 400 000+ 6-10 years’ post-qualified experience R1 000 000 – R1 400 000 3-6 years’ post-qualified experience R650 000 – R1 000 000 1-3 years’ post-qualified experience R450 000 – R650 000 Private Practice 2020 Annual Salary Director (10+ years’ post-qualified experience) R2 000 000+ Partner (7-10 years’ post-qualified experience) R1 400 000 – R1 800 000 Senior Associate (5-6 years’ post-qualified experience) R900 000 – R1 400 000 Associate (3-4 years’ post-qualified experience) R740 000 – R900 000 Associate (0-2 years’ post-qualified experience) R580 000 – R740 000 Read: 22 banking and accounting jobs that pay over R1 million in South Africa Specialist professional recruitment firm Robert Walters has published its annual salary survey for 2022, detailing how much lawyers and other legal experts can expect to earn in South Africa over the coming year. Renewed business confidence following a subdued 2020 has led to increased hiring demands across both the in-house and private practice legal sector, said Nicolas Rainier, Africa legal manager at Robert Walters. The knock-on effect of pent-up demand and capacity across both international and local markets has led to demand specifically in areas such as corporate M&A, banking and finance and commercial litigation, he said. “Movement at partner level has reinvigorated private practices, in many cases allowing for team members both fee-earners and support staff to follow suit. Across in-house, there has been a healthy appetite for hiring as stringent compliance, governance, and regulatory requirements have again led to constant demand in skilled compliance and company professionals, particularly in financial services, with one eye on the newly-implemented POPI Act.” Rainier said that salaries are expected to broadly increase in 2022 – especially at the top-end of the spectrum, as firms and businesses try to retain valuable skills and personnel with lucrative packages. Legal jobs in South Africa The most in-demand jobs in South Africa’s legal sector include general counsel, banking and finance and legal advisors. The skillsets that are likely to be most in-demand in 2022 include compliance and regulatory expertise and M&A and financing skills. Half of the legal professionals surveyed said that they are confident about job opportunities in the sector, while 65% of respondents said that their businesses are giving pay rises in 2022. Legal professionals are also proving to be highly mobile, with 19% surveyed being open to new job offers – mainly looking for a pay rise or career progression. The average tenure for legal professionals in South Africa sits at just under two years. The table below outlines the salaries legal minds can expect to earn, based on their job type. These figures exclude bonuses and other incentive payments. Regional variations may also apply depending on location. In-house – Commerce and Industry 2022 annual salary range General Counsel R1 000 000 – R3 500 000 Junior Counsel R500 000 – R700 000 Legal Counsel R750 000 – R950 000 Senior Legal Counsel R1 000 000 – R1 400 000 In-house – Financial Services 2022 annual salary range General Counsel R2 300 000 – R3 500 000 Junior Counsel R400,000 – R650,000 Legal Counsel R650,000 – R950,000 Senior Legal Counsel R900 000 – R1 400 000 Private Practice 2022 annual salary range Associate R650 000 – R850 000 Newly Qualified R580 000 – R650 000 Partner R1 400 000 – R2 200 000 Senior Associate R850 000 – R1 400 000 Senior Partner R2 000 000 – R3 500 000 Read: South Africa is taking steps to a new universal income grant in 2022 – what to expect Copyright © 2022 American Cancer Society, Inc. All rights reserved. The American Cancer Society is a qualified 501(c)(3) tax-exempt organization. | Terms of Use By Mary Dowd Updated August 10, 2020 Maritime law careers focus on the practice of admiralty law, a specialization that deals with legal matters involving activities and commerce in the ocean and waterways. Maritime law schools like the Tulane Law School offer maritime law concentrations and advanced degrees for those interested in this area of practice. Maritime lawyer salary is on par with the median average income of U.S. attorneys. Maritime lawyers specialize in maritime law, also called admiralty law. Maritime attorneys handle legal matters regulated by U.S. and international maritime laws, including commerce at sea and in navigable waterways. Maritime law also applies to legal issues pertaining to docks and marinas. Like other attorneys, maritime lawyers spend their days researching laws, reviewing contracts, handling personal injury claims and advising on charges of negligence. Practicing maritime law can be particularly tricky when legal cases involve watercraft from other countries that operate under laws that differ from the U.S. LawInfo, a business of Thomson Reuters, explains that maritime attorneys handle disputes resulting from boat collisions and seaman worker compensation claims, for example. The Lanier Law Firm indicates that maritime attorneys also take on cases such as hazardous working conditions on a dock, damages from an oil spill or pollution coming from a sunken ship. Most states require attorneys (including maritime attorneys) to graduate from an accredited law school with a Juris Doctorate (J.D.) degree, pass state bar association exams and maintain a license to practice law in that state. Those interested in maritime law careers can apply to a maritime law school or enroll in a law school that offers courses and internship opportunities in maritime law. Maritime law schools such as Tulane Law School offer a concentration in admiralty and maritime law. Students in the Tulane program received extensive education in maritime legal matters such as international treaties, maritime insurance and liability, shipping industry regulations, cargo damage, personal injury and environmental law. Practicing attorneys interested in deepening their knowledge of maritime law can apply to graduate programs such as Tulane’s Master of Laws in Admiralty degree, for example. Maritime law jobs pay an average annual salary of $118,596, according to the Law Crossing legal website. Salaries vary by location. For example, Law Crossing reports that maritime attorneys in Los Angeles earn $164,000, while their counterparts in Baltimore earned $98,000. For comparison purposes, the Bureau of Labor Statistics reports that U.S. lawyers as a group earn a median annual salary of $119,250. Maritime attorneys face the same intense pressure as colleagues in other areas of practice. They spend hours researching case law to find precedents when preparing to argue a case in court. Marine lawyer jobs can also be stressful because of competing deadlines for filing motions and briefs for multiple clients. The job requires long and irregular hours studying documents and finishing paperwork. Maritime attorneys right out of law school typically earn less than those with more experience and an impressive record of winning cases with large settlements. They typically work as associates in a law firm under the tutelage of more experienced attorneys who have experience in admiralty law. After establishing themselves in the profession, they may be offered a partnership in the firm and allowed to charge higher fees. If that doesn’t happen, they often choose to start their own law, or they may seek a job as in-house counsel at a large corporation that hires attorneys to handle their maritime law cases. The Bureau of Labor Statistics projects that demand for lawyers will increase a modest 6 percent from 2018 to 2028. The change could result in the creation of 50,100 new jobs by 2028. However, competition for openings will be strong, because the number of students graduating from law school each year exceeds job openings. Willingness to relocate and having a specialization like maritime law that other applicants lack can be advantageous for some jobs.

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